

# SAINT BENEDICT HOME & SCHOOL ASSOCIATION

## FUND-RAISING POLICY 2015-2016



At Saint Benedict School, we believe in working together for the betterment of our school. We are able to do so successfully with the support from all of our families and a generous subsidy from Saint Benedict Church, both of which allow Saint Benedict School to offer a quality Catholic education at a minimal cost to parents. Beyond tuition, each family at this school is asked to assist by volunteering at our annual fund-raising events or family-fun nights, participating in fund-raising sales, and by purchasing Scrip. The Saint Benedict Home & School Association (HSA) is responsible for overseeing the fund-raising endeavors that earn monies that are paid directly toward our school's subsidy. The HSA and each individual tuition-paying family has the responsibility to raise a substantial amount of money to suffice the subsidy payment to Saint Benedict Church. Below is a breakdown of our fund-raising policy:

**The actual cost of your child's tuition** at Saint Benedict School is \$4500. Due to the extreme generosity of our parish and our feeder parishes, our Catholic school families are asked to pay *only* \$1400 for the first child (that is only 30% of the actual cost of your tuition) and \$900 for the second and consecutive children. This is an extremely generous cost to our families. And in return, the church asks our school families to pay a small portion back toward the subsidy. Our HSA Fund-Raising Policy is designed to help our school families do this individually and collectively.

**The Fund-Raising Policy stipulates that each individual family is to pay \$1000 above their tuition fee.** The total amount of money the HSA and SBS families are required to pay annually toward the subsidy is \$72,500. The \$1000 paid from each family pays off the larger portion of this amount. The HSA raises money to fulfill the balance of the subsidy by hosting a number of fund-raising events and sales throughout the year. Funds raised above our subsidy goal are put into The Angel Fund.

**The Angel Fund is an incentive program** to help families meet their individual \$1000 goal - by earning points for each volunteer hour they work at any of our annual fund-raising events, for each fund-raising sale in which they participate, for each donation of desserts or baskets at certain events, and for each purchase of Scrip. For everything you do, you earn points that convert to dollars that are then deducted from your family's \$1000 obligation. It sounds daunting, but it is easier to do than you think. And by collaborating as a school community to work toward these goals, not only are we sufficing an important financial obligation for our school, we are building better relations with one another creating a stronger Benedictine School Family!

**The Angel Fund provides is a tuition credit offer.** This is an added incentive to encourage the fulfillment of each family's \$1000 obligation, thus helping the school's \$72,500 obligation, toward the subsidy. Any amount of money raised by a family above their required \$1000 is divided - half remains with the HSA account; half is set aside for the family to request as tuition credit for the following academic year. Each family is allowed a tuition credit of up to \$500 for the first child and \$250 for the second and consecutive children for every \$1000 raised above the initial required amount. This is a very generous credit, and we hope you are able to take full advantage of it!

**Exceptions to the Angel Fund:**

- Pre-K and 8<sup>th</sup> Grade students may receive tuition credit toward the current academic year;
- Pre-K students get 50% credit toward the current academic year from ALL SCRIP SALES. Support for other fund-raisers will follow the fund-raising policy above;
- All non-Catholic families who currently pay the full tuition cost.

**Quarterly subsidy statements will be sent home** with the tuition statements to inform families of the balance of their \$1000 obligation. This should help families balance how they support this policy throughout the academic year.

**A Buy-Out Option** is offered should a family choose NOT to fund-raise for the year, they may “buy-out” and pay for their \$1000 subsidy upfront. OR in the event a family has not met their \$1000 obligation by May, the remaining balance must be paid by the end of the current academic year.

**In an effort to properly track ALL payments submitted to the school for fund-raising events,** the HSA requests that:

- ALL payments be made by check endorsed to “Saint Benedict School”;
- ALL payments should be enclosed in a sealed envelope
- ALL envelopes should be clearly marked “TO: HSA” with the specific fund-raising activity.

Example:

To: HSA For: October Gun Tickets From: K. Farabaugh
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Should you have questions or comments regarding the fund-raising policy, please email HSA@ benedictpride.org or call Kelleigh Farabaugh at 814-619-5395.

*THANK YOU FOR ALL YOU WILL DO AT SAINT BENEDICT SCHOOL.  
WE ARE BLESSED TO HAVE YOU!*